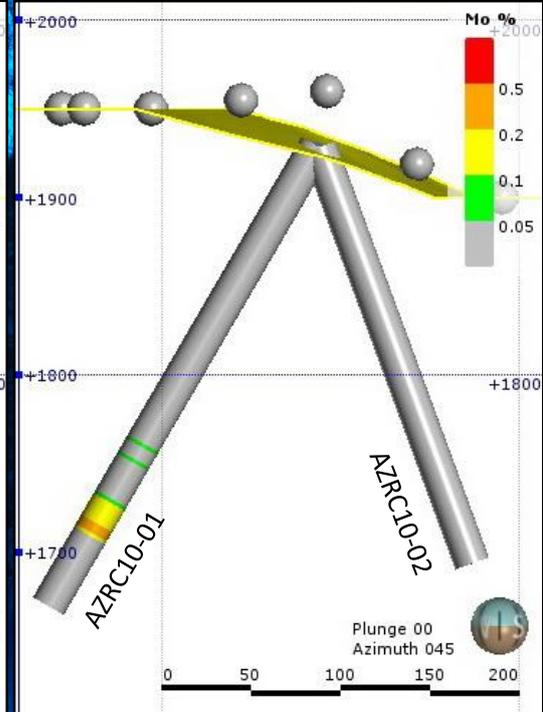
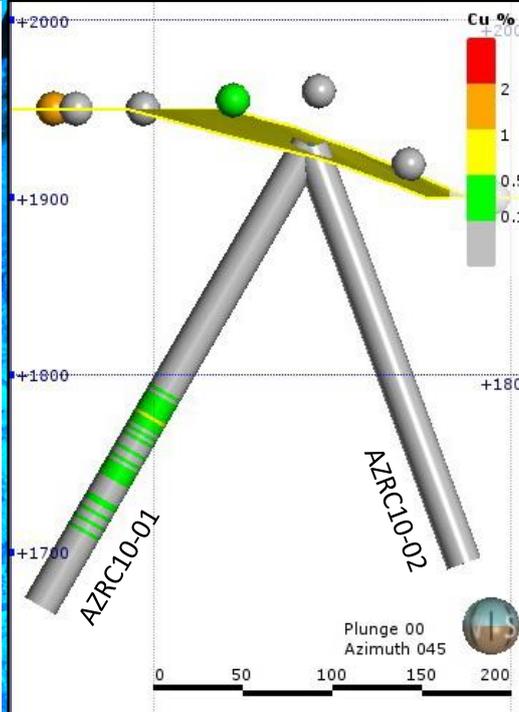
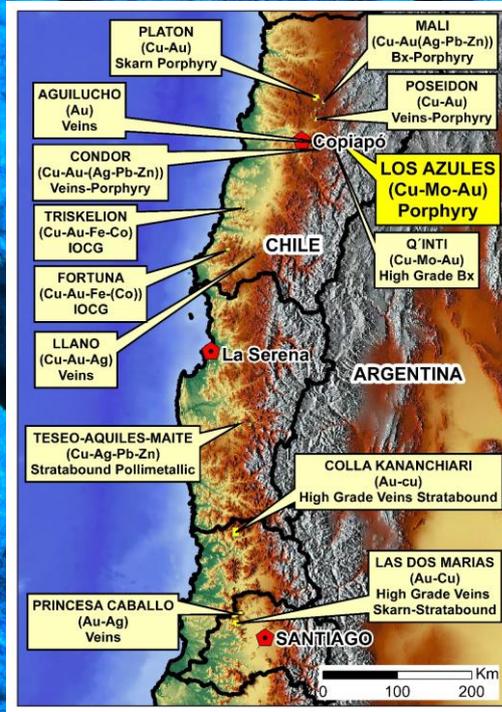




LOS AZULES PROJECT

The Los Azules tourmaline breccia pipes are associated with the Cabeza de Vaca batholith, which occurs within the Late-Cretaceous – Paleocene volcanic belt of the Chilean pre-Cordillera. This mineral belt hosts some of the most important copper and precious metals deposits in the country, including the Relincho copper and molybdenum project (part of Nueva Union – Teck Gold Corp) located approximately 135 km to the south south west. The reader is cautioned that there is no evidence to date that a comparable mineral resource could be found at Los Azules. The property is also located along trend and approximately 70 km south of the historically important Inca de Oro mining district.

GEOCHEMISTRY



Hole Number	From (m)	To (m)	Width (m)	% Cu	% Mo	Au g/t	Re ppm	U ppm	Hole Number	From (m)	To (m)	Width (m)	% Cu	% Mo	Au g/t	Re ppm	U ppm
AZRC10-01	160.0	260.0	100.0	0.131	0.062	0.032	0.817	32	AZRC10-09	82.0	126.0	44.0	0.157	0.005	0.060	0.103	11
AZRC10-02	220.0	240.0	20.0	0.110	0.003	0.007	0.13	2	AZRC10-13	68.0	90.0	22.0	0.191	0.003	0.076	0.151	8
AZRC10-08	0.0	50.0	50.0	0.216	0.028	0.024	0.223	5	AZRC10-14	0.0	82.0	82.0	0.274	0.030	0.061	0.002	23
AZRC10-09	20.0	44.0	24.0	0.130	0.008	0.008	0.016	18	AZRC10-14	60.0	78.0	18.0	0.771	0.007	0.012	0.002	18



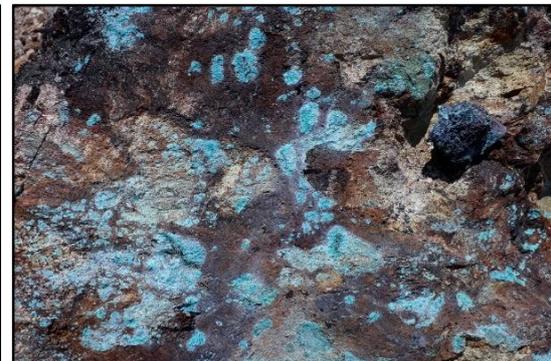
MASGLAS

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Panoramic view of small pit.



Granodiorite with green CuOx (chrysocolla & malachite).